

# Mines and Mining Stocks

## REPORT IS MADE BY SWANSEA CO.

Covers Period From June, 1902, to May 31 of the Present Year.

### INTERESTING DATA GIVEN

SHOWS MONEY MADE BY MARKETING \$4.75 ORE.

The Swansea Mining company yesterday issued a statement of its operations covering the period from June, 1902, to May 31 of this year. There is much interesting data in the report, data that will be interesting to others than the shareholders of the company, for the reason that it shows to a certain extent what the company has been able to do in the way of making money from the mining of low-grade ore. The period from June 1, 1902, to May 31, 1905, is covered briefly, as follows:

"On June 1, 1902, the net liabilities for which no money had been provided were \$4,699.42. From that date to May 31, 1905, additional expenditures had been made for timbering shaft, pumping, extracting ore, care of property, taxes, insurance, etc., amounting to \$18,953.81, making a total of \$23,653.23. To meet these obligations the company received for the same period: From sale of ore, \$14,134.70; royalties on lease, \$128.42; sale of materials, \$107.07; assessment of 1c a share, \$10,375.25; a total of \$24,745.44, which left on hand a surplus over all liabilities of \$688.19.

"On account of the low price of silver and unfavorable market conditions the management was not able to handle at a fair profit the low-grade iron fluxing ore that had been developed during the extraction of its higher-grade ores, and was compelled to practically close down operations from June, 1902, to June, 1905, a period of three years.

"Increasing smelting competition and the advancing price of silver finally made a more favorable market condition for this class of ores, so that in May, 1905, we felt able to obtain concessions that we felt warranted us in undertaking operations."

**Past Year's Profitable Work.**

Preceding a detailed financial statement, which covers the various items in cost of mining operation and maintenance, together with a final balance-sheet summary, is the most interesting paragraph of the report. It deals with the operations of the company for the past year and up to May 31 in a manner that many other companies might adopt with credit to themselves and justice to their shareholders, who would then know precisely what was being accomplished. The ore mined and shipped during the year brought an average of \$4.75 per ton net from the smelters. Of this \$1.50 per ton was net profit to the company. Here is the statement:

Number of tons of ore shipped, 9,352; amount received for same, \$44,477.11; expenses for mining, etc., \$38,729.38; net earnings, \$5,747.73. To which add receipts from royalties on leases, etc., \$118.31; making total net receipts, \$5,866.04; out of which there was paid two dividends of 5c per share each (that amount paid), \$8,450.00; leaving surplus account operations for the year of \$4,416.04. The gross amount of ore mined and shipped was 9,352 tons; the moisture in which amounted to 2.48 per cent, or 233 tons; leaving net tonnage for which we received payment, 9,119 tons. The amount received from the smelters for this was \$44,477.11; equivalent to \$4.75 per ton. The expenses, including dead and dead work, were \$38,729.38; equivalent to \$4.25 per ton; leaving net earnings, \$5,747.73, or \$1.50 per ton.

In these expenses is included \$2,549.94 expended on dead work in opening up a station and level just above the water level. This is at a depth of 80 feet and when fully opened up will give us additional stowing ground between 400 and 500 feet in length and 10 feet in height. The amount of silver contained in the ore shipped was 155,894 ounces, or 13.6 ounces per ton; and lead, 31 tons. The management has confined its operations principally to extracting the silver sulphide ore above the 750 level, and large reserves of this class of ore are known to exist below this level.

### "BILLY" GRIFFITH HOME.

#### Bullfrog's Bonanza Operator Drops Into Town for a Visit.

E. W. Griffith, the well-known mining man who is now making a fortune in Nevada, came in from Goldfield yesterday to remain a few days visiting with old friends and relatives. Bullfrog, he says, will soon be hitting nothing but the high places. The dark road is rapidly nearing the district and when once trains are running into camp, the world will begin to appreciate the fact that, somewhere there besides "good fellows" and hot air, Griffith is also engaged in the brokerage business and in that, with his partner, he is also prospering. He expects to remain for several days and have a good time while he is here.

### ROUND MOUNTAIN MAGNATE.

#### Discoverer of Camp's Richest Mine May Come to Live in Salt Lake.

Louis D. Gordon, the man who made the first sensational discovery at Round Mountain, and who is now counted as one of the wealthy operators of the Sagebrush state, came in from the west yesterday to get acquainted in Salt Lake because, as he stated during the afternoon, he had a strong notion of making this city his home. Mr. Gordon's property formed the basis of the "Round Mountain Mining company," as vice-president and general manager, he is giving the proposition his personal attention. "I don't feel that it is necessary to come over here and peddle out hot air concerning our camp," said Mr. Gordon during the afternoon, "and I would like to say that our stock in trade has more substance than heated atmosphere. We have

If the Civic Improvement League started a campaign for indoor improvement, they'd have Muresco made the trade ma. of the league. Makes walls and ceilings sanitary and beautiful.

MORRISON-MERRILL & CO., 28 Main St.

### YAMPA'S NEW HOISTING PLANT.

#### Its Installation at the Mine Begins Today.

Joseph Dederichs, the well-known mechanical engineer and contractor, came in from Los Angeles yesterday morning for the purpose of installing the powerful new hoisting plant at the Yampa mines in Bingham. The property of the Yampa Mining & Development company. Mr. Dederichs had the contract for building the additions to the company's smelting plant and at the same time was engaged to install the new machinery at the mine, not then received. When the new plant in place, the Yampa mine will be one of the best equipped mining and smelting propositions in the state.

Mr. Dederichs states that Los Angeles is building up at a marvelous pace since the destruction of San Francisco and he has no doubt that it is now in line to become the greatest city on the coast by long odds. Mr. Dederichs will be here some little time.

### Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

	Bid.	Ask.
Donahoe Belmont	\$5.62 1/2	\$5.67 1/2
Cash Boy	10	10
Wesley	10	10
Home-Tonopah	10	10
Jim Butler	1.25 1/2	1.25 1/2
MacNamara	1.25	1.25
Donahoe Midway	2.20	2.25 1/2
Montana-Tonopah	2.85	2.87 1/2
North Star	40	42
Ohio-Tonopah	1.25	1.25
Tonopah Extension	5.00	5.00
Tonopah Common	18.00	18.00
West End	2.50	2.50
Adams	96	97
Atlanta	15	16
Blue Bull	13	14
Booth	30	30
Columbia Mountain	10	10
Conqueror	60	62
Golden Crown	12	12
Diamondfield	97	98
Dixie	40	40
Goldfield	45	47
Jumbo	1.30	1.37 1/2
Golden Extension	10	10
Kendall	50	50
Laguna	20	20
May Queen	17	17
Monahwa	1.35	1.40
Red Top	1.40	1.45
Sandstorm	32.00	32.00
St. Ives	40	42
National Bank	43	45
Eclipse	1.35	1.35
Gold Bar	1.07 1/2	1.10
Original Bullfrog	13	14
Golden Crown	12	12
Great Bend	44	45
Rescue	12	13
Black Bess Extension	10	10
Tramp	58	60
Goldfield Belmont	40	41
Montgomery Mountain	40	41
Manhattan	30	30
Manhattan Dexter	37	40
Golden Scepter	29	31
Sunset	29	30
Manhattan Grand	29	30
Great Bend Extension	60	61
Seyler Hump	15	16
Great Bend	18	19
Lone Star	48	50
Great Bend Annex	12	12
Crossett	10	10
Cowboy	30	30
Denver Annex	10	14
Bulls and Bears	91	93
Black Rock	3.12 1/2	3.12 1/2
New York Consolidated	26	26
Manhattan Consolidated	40	40
Little Joe	40	40
Marlowe	31	32
Jumping Jack	19	19

### COMSTOCK.

	Bid.	Ask.
Alice	\$2.50	\$2.50
Ajax	2.25	2.25
B. Beck	2.50	2.50
Carissa	2.25	2.25
Con Mercur	1.50	1.50
Daly	1.40	1.50
Daly-West	15.75	15.75
E. Blue B.	2.00	2.00
G. Central	3.75	4.00
Horn Silver	1.75	1.87 1/2
Little Bell	10.50	10.50
L. Mammoth	1.65	1.65
Mammoth	1.37 1/2	1.37 1/2
May Day	1.37 1/2	1.37 1/2
Ontario	2.50	2.50
Orion	2.50	2.50
Silver King	28.00	28.00
Sacramento	13	13
Star Con	10	10
Star Con	10	10
Swansea	35	35
S. Swansea	60 1/2	60 1/2
Sunshine	57.00	57.00
Utah	91	95
Utah Sam	40 1/2	40 1/2
Black Jack	3.12 1/2	3.12 1/2
Boston Con	27.00	27.00
But-Liberal	12	12
Black Tunnel	78	78
Cyclone	10	10
Century	10	10
Rosebud	68	68
Ingot	61 1/2	61 1/2
Joe Bowers	62	62 1/2
Little Chief	63	63 1/2
New York	135 1/2	135 1/2
Rich-Ara	64	64
Tetra	16	16
Victor Con N	87 1/2	87 1/2
Wabash	37	37
Yankee	34	34

### Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in the Boston exchange yesterday, showing the closing prices and the number of shares sold. Accompanying the report, which is furnished by J. A. Pollock & Co., is the letter of J. A. Pollock & Co., as follows:

Boston, June 19.—Boston had a very dull and featureless market today, with trading quiet and meagre. At one time today there was heavy buying of Amalgamated in the Boston market at 105 on orders from New York, but the stock was on tap at the same figure, or a shade lower, at New York. Raven was again active and slightly weaker on curb with sales of 100 shares at 21 1/2. At one time active and active around 21 1/2. Nothing in sight yet to change present condition of market. Quotations:

	High	Low	Close
Bingham Con.	275	274	274
Boston Con.	140	139	139
Butte	20	19	19
Butte & L.	12	11	11
Con. Mer.	212	211	211
Con. Range	212	211	211
Con. Ely	212	211	211
Daly West	25	24	24
East Butte	215	214	214
Greene Con	220	219	219
Greene Con	220	219	219
New York	135	134	134
North Butte	805	804	804
United Con	500	499	499
U. S. & B. Con	575	574	574
Preferred	210	209	209
Utah Con	1,200	1,199	1,199

### Boston Mining Stocks.

	High	Low	Close
Adventure	5.75	5.75	5.75
Alibon	36.50	36.50	36.50
Amalgam	104.25	104.25	104.25
Am. Zinc	9.00	9.00	9.00
Atlantic	12.75	12.75	12.75
Bingham	20.00	20.00	20.00
C. & H.	600.00	600.00	600.00
Cop Range	74.00	74.00	74.00
Daly West	15.50	15.50	15.50
Daniels	74.00	74.00	74.00
Franklin	18.00	18.00	18.00
Granby	13.75	13.75	13.75
Robinson	13.75	13.75	13.75
Mass Min	12.50	12.50	12.50
Michigan	11.00	11.00	11.00
Mohawk	64.50	64.50	64.50

### San Francisco Mining Stocks.

	High	Low	Close
Alta	30	29	29
Alpha Con	40	39	39
Andes	92	91	91
Belcher	1.00	1.00	1.00
Best & Bel	1.00	1.00	1.00
Pullon	3.50	3.50	3.50
Calendron	67	67	67
Challenge Con	48	48	48
Chollar	40	40	40
Confidence	65	65	65
Con C & V	26	26	26
Con Imperial	19	19	19
Con N York Hill	19	19	19
Crown Point	2.00	2.00	2.00
Eureka Con	4.00	4.00	4.00
Eschschuer	11	11	11
Gould & Cur	11	11	11

### New York Mining Stocks.

	High	Low	Close
Adams Con	2.50	2.50	2.50
Breece	2.50	2.50	2.50
Bruns Con	2.50	2.50	2.50
Comet Con	2.50	2.50	2.50
Con C & V	2.50	2.50	2.50
Horn Silver	2.00	2.00	2.00
Iron Silver	6.00	6.00	6.00
Leadville Con	1.50	1.50	1.50

### Nevada Ore Shipments.

The ore shipments over the Tonopah railroad for the past week as reported by the Western Ore Purchasing company, aggregated 2,556 tons, divided as follows: From Tonopah-Tonopah company, 970 tons; Tonopah Extension, 600 tons; Belmont, 425 tons; Montana-Tonopah, 561 tons.

### STARLESS LOOKING FINE.

#### New Tunnel Is Opening Up Good Looking Ground.

The new tunnel being run by Colonel E. A. Wall on his Starless property, adjoining the possessions of the Utah Copper company at Bingham is now being panned through the copper-bearing porphyry at the rate of five or six feet a day without the use of power drills. And that is not the best of it. The mass is apparently lined up with fissures in which high-grade values occur. Many of them are several inches thick and they are apparently growing stronger and better with the progress of the work. Reports from the mine yesterday were to the effect that the ground was improving all the time and Colonel Wall stated that he was planning to think he had a mine in the Starless of no small caliber.

### Park City Ore Shipments.

Shipments from Park City last week through the Silver King and Mackintosh samplers were as follows:

	Pounds.
Daly West	1,140,000
Daly-Judge	1,125,000
Daly-Judge middlings	157,000
Keams-Keith	165,000
Silver King	1,140,000
Little Bell	331,000
Total	4,100,000

### Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$3,100, as follows: Silver bullion, \$2,500; gold bullion, \$600; base bullion, \$43,000; gold bars, \$7,500.

### Metal Markets.

Silver, 65c per ounce.  
Copper (cast), 20c per pound.  
Lead—\$5.75 per 100 pounds.

### Mining Notes.

Frank B. Cook left for a two weeks' trip to the coast on mining business yesterday. A. J. McMillen, president and manager of the Skylark company, left for the east last evening on company business.

Alex Colbath, junior, left for the Marysville district yesterday morning to make an examination of mining property for out-of-town clients.

C. D. Rookledge left for a trip to Chisleville yesterday on mining business connected with some of the Nevada propositions controlled by him.

Three carloads of ore from Bingham, Golden Crown, two from Tintic, one from Ophir and one from Bristol were reported at the Pioneer sampler yesterday morning.

Twelve cars of ore from Tintic, two from Bingham, one from Stockton, one from California and one from Idaho were shipped from the Taylor & Brunton sampler yesterday.

Ed McKarrick, who has been in town for the past two weeks on business connected with properties at Fairview with which he is identified, expects to leave for camp again this evening.

Manager G. D. B. Turner of the West Coast, who has just returned from a flying trip to Colorado, reports that the diamond drilling outfit that is to be employed by the company's growth has arrived at the Park, and will be hauled up to the mine at once.

Engineer A. J. Bettles of the Newhouse staff, assisted by C. H. Cortice, electrical engineer at the Cactus, went out to Garfield yesterday to size up the situation at the Consolidated company's big mining plant. At the same time Manager Lafayette Hanchett is looking after matters at the Cactus.

Captain Duncan MacViche, under whose direction as consulting engineer for the company the Bakakala mines in Shasta county, Cal., are being developed, was in town yesterday, having just returned from a ten days' trip to the properties Monday evening. He reports everything going along splendidly.

Colonel John Weil, president of the Nevada-Utah company, was at his offices in this city yesterday, attending to the routine of his business. He is expected to reach the city today. Pending the latter's arrival President Weil placed the office in the hands of his assistant, Mr. J. A. Pollock.

A bulletin over the Pollock wires from New York says that the fluctuations of copper metal in London was the result of an effort by certain interests to depress the metal, but that the market was not so greatly affected, and that the metal situation is healthy, despite the small increase in production.

Park Record: The development work in progress at the Daly-Judge the bigger and bigger become the ore deposits. The bodies of first-class ore on the 1,500 are immense, as evidenced by the heavy work of the last few weeks, while in the old workings of the Anchor enough ore is exposed to keep the mill grinding for at least five years. Truly, great is the Daly-Judge, and its future promises much for its stockholders.

Thomas K. Stevens, who for the past four years or more has been storekeeper for the Nevada company at Berlin, out from Austin, Nev. came in yesterday morning for a visit with his wife and mother. He states that it is nothing to him to travel for some of the other camps and on prospecting expeditions these days. As a matter of fact, the longer he stays in Nevada the more he likes it, and it would be an isolated region, indeed, that people would not be met in a day's travel.

### J. OBERNDORFER, Stock Broker.

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### Death From Lockjaw

never follows an injury dressed with Bucklen's Arnica Salve. Its antiseptic and healing properties prevent blood poisoning. Chas. Oswald, merchant, of Russell, N. Y., writes: "It cured Seth Burch of this place of the ugly sore on his neck I ever saw." Cures cuts, wounds, burns and sores 25c at Z. C. M. I. drug department.

### Eagles' Day at Lagoon.

Thursday, June 21. Trains every hour.

### The Monarch Visible Typewriter

Is the up-to-date typewriter. Pembroke Stationery Co. sell it.

### METEOROLOGICAL REPORT.

Yesterday's Record at the Local Office of the Weather Bureau.

Maximum temperature, 70; minimum temperature, 55; mean temperature, 62, which is 7 degrees below the normal. Accumulated deficiency of temperature since January 1st, 79 degrees. Total precipitation, 1.6 in. to 6 p. m. none. Accumulated excess of precipitation since the first of the month, 41 inches. Accumulated excess of precipitation since Jan. 1, 3.43 inches.

### 30—Trains—30.

Saltair, June 20.

### Salt Lake Photo Supply Co.

Kodaks & developing. Main & 3d St.

### Painting.

And general decorating. F. P. Keate, 33 E. 6th South. Bell phone, 1610-Y.

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## TRIB

"Big Lew" Foster, owner of race horses and known all over the Pacific coast, writes on July 10, 1902, and verifies the first letter on February 2, 1905. Read them:

"I was a slave to whisky and cigarettes for 11 years. I commenced in June taking TRIB. When I commenced I weighed 27